

**TWINSBURG TOWNSHIP,
SUMMIT COUNTY, OHIO
DEBT SCHEDULES AS OF DECEMBER 31, 2018 *CORRECTED***

Schedule of Debt Outstanding as of December 31, 2018 *CORRECTED*

	<u>Outstanding Principal</u>	<u>Principal Pmt. Per Year</u>	<u>Interest Pmt. Per Year</u>	<u>Term</u>
Bond #1 Building Acquisition And Improvement Bonds Series 2012	\$0.00	\$70,000.00	1.5% per schedule	10 yrs.
Bond #2 Real Estate Acquisition Bonds Series 2015	\$252,000.00	\$63,000.00	1.5% per schedule	10 yrs.
Loan #1 ODOT State Infrastructure Bank Loan No. 130008	\$1,172,016.99	(varies)	3.0% per schedule	10 yrs.
Loan #2 ODOT State Infrastructure Bank Loan No. 170001	\$1,555,077.83	(varies)	3.0% per schedule	10 yrs.
Loan #3 ODOT State Infrastructure Bank Loan No. 180006	\$816,966.10	(varies)	3.0% per schedule	15 yrs.

See following pages for Schedules of Debt Service as of December 31, 2018

Schedule for Debt Service (Future Years 2019+) as of December 31, 2018

NOTE: Loan #2 and #3 amounts below are preliminary, recalculated after project completion.

<i>Year</i>	<u>2019</u>	
<i>Principal</i>	\$487,273.36	(\$0.00 Bond #2 + \$247,048.05 Loan #1 + \$240,225.31 Loan #2)
<i>Interest</i>	\$95,669.27	(\$0.00 Bond #2 + \$33,321.43 Loan #1 + \$62,347.84 Loan #2)
<i>Year</i>	<u>2020</u>	
<i>Principal</i>	\$553,707.77	(\$0.00 Bond #2 + \$254,515.07 Loan #1 + \$247,486.12 Loan #2 + \$51,706.58 Loan #3)
<i>Interest</i>	\$105,383.63	(\$0.00 Bond #2 + \$25,854.41 Loan #1 + \$55,087.03 Loan #2 + \$24,442.19 Loan #3)
<i>Year</i>	<u>2021</u>	
<i>Principal</i>	\$622,925.78	(\$0.00 Bond #2 + \$262,207.80 Loan #1 + \$254,966.39 Loan #2 + \$105,751.59 Loan #3)
<i>Interest</i>	\$112,314.39	(\$0.00 Bond #2 + \$18,161.68 Loan #1 + \$47,606.76 Loan #2 + \$46,545.95 Loan #3)
<i>Year</i>	<u>2022</u>	
<i>Principal</i>	\$704,753.70	(\$63,000.00 Bond #2 + \$270,133.03 Loan #1 + \$262,672.74 Loan #2 + \$108,947.93 Loan #3)
<i>Interest</i>	\$97,266.47	(\$3,780.00 Bond #2 + \$10,236.46 Loan #1 + \$39,900.40 Loan #2 + \$43,349.61 Loan #3)
<i>Year</i>	<u>2023</u>	
<i>Principal</i>	\$583,965.65	(\$63,000.00 Bond #2 + \$138,113.05 Loan #1 + \$270,612.03 Loan #2 + \$112,240.88 Loan #3)
<i>Interest</i>	\$76,924.47	(\$2,835.00 Bond #2 + \$2,071.69 Loan #1 + \$31,961.12 Loan #2 + \$40,056.66 Loan #3)
<i>Year</i>	<u>2024</u>	
<i>Principal</i>	\$457,424.64	(\$63,000.00 Bond #2 + \$278,791.27 Loan #2 + \$115,633.37 Loan #3)
<i>Interest</i>	\$62,336.05	(\$1,890.00 Bond #2 + \$23,781.87 Loan #2 + \$36,664.18 Loan #3)

Schedule for Debt Service (Future Years 2019+) as of December 31, 2018 (continued)

NOTE: Loan #2 and #3 amounts below are preliminary, recalculated after project completion.

<i>Year</i>	<u>2025</u>	
<i>Principal</i>	\$469,346.16	(\$63,000.00 Bond #2 + \$287,217.77 Loan #2 + \$119,128.39 Loan #3)
<i>Interest</i>	\$49,469.57	(\$945.00 Bond #2 + \$15,355.40 Loan #2 + \$33,169.17 Loan #3)
<i>Year</i>	<u>2026</u>	
<i>Principal</i>	\$418,627.94	(\$295,898.90 Loan #2 + \$122,729.04 Loan #3)
<i>Interest</i>	\$36,242.77	(\$6,674.24 Loan #2 + \$29,568.51 Loan #3)
<i>Year</i>	<u>2027</u>	
<i>Principal</i>	\$126,438.53	(\$126,438.53 Loan #3)
<i>Interest</i>	\$25,859.03	(\$25,859.03 Loan #3)
<i>Year</i>	<u>2028</u>	
<i>Principal</i>	\$130,260.12	(\$130,260.12 Loan #3)
<i>Interest</i>	\$22,037.42	(\$22,037.42 Loan #3)
<i>Year</i>	<u>2029</u>	
<i>Principal</i>	\$134,197.24	(\$134,197.24 Loan #3)
<i>Interest</i>	\$18,100.31	(\$18,100.31 Loan #3)
<i>Year</i>	<u>2030</u>	
<i>Principal</i>	\$138,253.36	(\$138,253.36 Loan #3)
<i>Interest</i>	\$14,044.20	(\$14,044.20 Loan #3)
<i>Year</i>	<u>2031</u>	
<i>Principal</i>	\$142,432.06	(\$142,432.06 Loan #3)
<i>Interest</i>	\$9,865.49	(\$9,865.49 Loan #3)
<i>Year</i>	<u>2032</u>	
<i>Principal</i>	\$146,737.07	(\$146,737.07 Loan #3)
<i>Interest</i>	\$5,560.48	(\$5,560.48 Loan #3)
<i>Year</i>	<u>2033</u>	
<i>Principal</i>	\$75,023.42	(\$75,023.42 Loan #3)
<i>Interest</i>	\$1,125.35	(\$1,125.35 Loan #3)

Schedule for Debt Service (Current Year 2018) as of December 31, 2018

Bond #1

<i>Field Name</i>	<u><i>Data Entered</i></u>	<u><i>Explanation</i></u>
<i>Year Issued</i>	2012	Per Res. No. 93-12, adopted December 19, 2012
<i>Description</i>	Bond Issued in 2012 for Acquisition of 7996 Darrow Road	Per ORC 505.262
<i>Interest Rate</i>	1.5%	Internal, due to Fund 2112, Fire/EMS
<i>Balance January 1</i>	\$140,000.00	Bond balance as of 01/01/2018
<i>Issued</i>	\$0.00	Amount issued in 2018
<i>Retired</i>	\$140,000.00	Amount paid in 2018 (have now pre-paid thru 2022)
<i>Balance December 31</i>	\$0.00	Bond balance as of 12/31/2018

Bond #2

<i>Field Name</i>	<u><i>Data Entered</i></u>	<u><i>Explanation</i></u>
<i>Year Issued</i>	2015	Per Res. No. 96-15, adopted October 21, 2015
<i>Description</i>	Bond Issued in 2015 for Acquisition of 1400 Enterprise Parkway (part)	Per ORC 505.262
<i>Interest Rate</i>	1.5%	Internal, due to Fund 2112, Fire/EMS
<i>Balance January 1</i>	\$504,000.00	Bond balance as of 01/01/2018
<i>Issued</i>	\$0.00	Amount issued in 2018
<i>Retired</i>	\$252,000.00	Amount paid in 2018 (have now pre-paid thru 2021)
<i>Balance December 31</i>	\$252,000.00	Bond balance as of 12/31/2018

Loan #1

<i>Field Name</i>	<u><i>Data Entered</i></u>	<u><i>Explanation</i></u>
<i>Year Issued</i>	2013	Per Res. No. 32-13, adopted March 20, 2013
<i>Description</i>	Loan Issued in 2013 For Construction of Heights Roads Phases 7/8/9/10	Per ORC 5531.09
<i>Interest Rate</i>	3.00%	due to ODOT State Infrastructure Bank
<i>Balance January 1</i>	\$1,411,817.08	Loan balance as of 01/01/2018
<i>Issued</i>	\$0.00	Amount issued in 2018
<i>Retired</i>	\$239,800.09	Amount paid in 2018
<i>Balance December 31</i>	\$1,172,016.99	Loan balance as of 12/31/2018

Schedule for Debt Service (Current Year 2018) as of December 31, 2018 (continued)

Loan #2

<i>Field Name</i>	<u><i>Data Entered</i></u>	<u><i>Explanation</i></u>
<i>Year Issued</i>	2017	Per Res. No. 101-16, adopted December 21, 2016
<i>Description</i>	Loan Issued in 2017 For Construction of Marwell Roads Phases 2/3/4	Per ORC 5531.09
<i>Interest Rate</i>	3.00%	due to ODOT State Infrastructure Bank
<i>Balance January 1</i>	\$440,961.22	Loan balance as of 01/01/2018
<i>Issued</i>	\$1,114,116.61	Amount issued in 2018
<i>Retired</i>	\$0.00	Amount paid in 2018
<i>Balance December 31</i>	\$1,555,077.83	Loan balance as of 12/31/2018

Loan #3

<i>Field Name</i>	<u><i>Data Entered</i></u>	<u><i>Explanation</i></u>
<i>Year Issued</i>	2018	Per Res. No. 39-18, adopted March 28, 2018
<i>Description</i>	Loan Issued in 2018 For Construction of Heights Roads Phases 11/12/13	Per ORC 5531.09
<i>Interest Rate</i>	3.00%	due to ODOT State Infrastructure Bank
<i>Balance January 1</i>	\$0.00	Loan balance as of 01/01/2018
<i>Issued</i>	\$816,966.10	Amount issued in 2018
<i>Retired</i>	\$0.00	Amount paid in 2018
<i>Balance December 31</i>	\$816,966.10	Loan balance as of 12/31/2018