

TOWNSHIP OF TWINSBURG

COUNTY OF SUMMIT

STATE OF OHIO

RESOLUTION NO. 45-20

A RESOLUTION TO APPROVE AN AGREEMENT WITH
FABRICATING SOLUTIONS, INC., IN ACCORDANCE WITH
THE ENTERPRISE ZONE REQUIREMENTS SET FORTH IN
OHIO REVISED CODE SECTIONS 5709.61 TO 5709.66, INCLUSIVE (\$0.00)

WHEREAS, Fabricating Solutions, Inc. (the "Company") seeks to expand its existing facility (the "Project") on property located at 7920 Bavaria Road (Parcel No. 6204413; the "Property") in the Township, and also in the Western Reserve Urban Jobs and Enterprise Zone (the "Zone"), provided the appropriate development incentives are available to the Project; and

WHEREAS, this Board by Resolution adopted on February 8, 1988, and the County of Summit (the "County") by Ordinance No. 88-185, established the Zone pursuant to Chapter 5709 of the Ohio Revised Code, and the County has declared that incentives offered by communities in the Zone to business and industry will enhance development of the Zone; and

WHEREAS, the Director of Development of the State of Ohio on April 8, 1988 determined that the Zone contained the characteristics set forth in ORC 5709.61(a), (c), and (l), and certified the Zone as an "Urban Jobs and Enterprise Zone" under ORC Chapter 5709; and

WHEREAS, the County desires to provide the Company with the incentives available for development in the Zone under ORC Chapter 5709 and has delegated to this Board pursuant to ORC 5709.63(c) and Section 3 of County Ordinance No. 88-185 its powers to negotiate and administer an Agreement providing such incentives to the Company; and

WHEREAS, this Board investigated the proposed Project and finds that the Company is qualified by reasons of financial responsibility and business experience to preserve and create employment in the Zone, and to improve the economy of the Township and the County; and

WHEREAS, this Board desires to grant the Company a real property tax abatement for the Project, at a rate of 55 percent and for a term of 10 years; and

WHEREAS, an agreement has been prepared for this purpose;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Township of Twinsburg, County of Summit, State of Ohio:

SECTION 1. Approval. This Board hereby approves the Agreement attached hereto as Exhibit "A". The Chair, any member of this Board, and/or the Township Manager are hereby authorized and directed to sign, on behalf of this Board, the Agreement and all associated documents.

SECTION 2. Submission. This Board hereby authorizes the Township Fiscal Officer to submit a certified copy of this Resolution to the County for approval of parallel legislation.

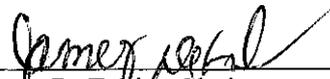
SECTION 2. Meetings. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including but not limited to Section 121.22 of the Revised Code.

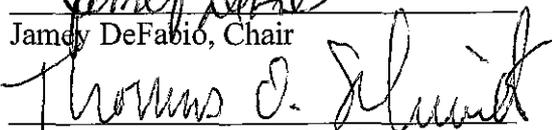
SECTION 3. Effective Date. This Resolution shall be effective immediately or at the earliest date allowed by law.

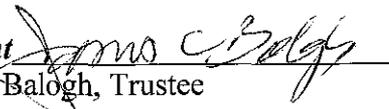
This Resolution is hereby declared to have been adopted by the Board of Trustees of the Township of Twinsburg, County of Summit, State of Ohio, at a Meeting, called and held on the 9th day of September, 2020.

YEAS: DeFabio, Schmidt
NEAS:
ABSTAIN:

BOARD OF TRUSTEES

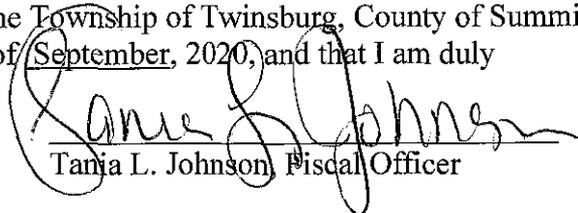

James DeFabio, Chair


Thomas O. Schmidt, Vice Chair

absent 
James C. Balogh, Trustee

CERTIFICATION

I, the undersigned, do hereby certify that the foregoing is a true and correct copy of the resolution adopted by the Board of Trustees of the Township of Twinsburg, County of Summit, State of Ohio, at a meeting held on the 9th day of September, 2020, and that I am duly authorized to execute this certification.


Tania L. Johnson, Fiscal Officer